

POSITION DESCRIPTION

Independent Finance/Risk GFARM Member

Incumbent: Vacant	Job title: Independent Finance/ Risk GFARM
	Member

Our Organisation

The Royal Australian and New Zealand College of Obstetricians and Gynaecologists (RANZCOG) is the leading standards body responsible for the training and education of specialists and GP obstetricians in obstetrics and gynaecology in Australia and New Zealand.

RANZCOG is committed to the establishment and maintenance of the highest possible standards of practice in women's health and provides programs in training, accreditation and continuing professional development (CPD) that are responsive to the evolving health care needs of women.

RANZCOG supports research into women's health and act as an advocate for women's healthcare by forging productive relationships with individuals, the community and professional organisations, both locally and internationally.

Our Values

- Advocacy We are a leading voice for equity, social justice, policy, and fairness.
- Education We embrace the opportunity to learn, share knowledge and experience through innovation, discovery, and research.
- Excellence We are committed to performance at the highest standard, in our work, training, research and support.
- Integrity We act honestly, ethically and with accountability with everyone, and in everything we do.
- Kindness We act with compassion and care towards ourselves, and one another
- Respect We expect, and promote, inclusivity, valuing individual rights, beliefs, and choices.

Purpose of role

An Independent GFARM member with Finance and Risk experience provides independent oversight, advice, and assurance on matters relating to financial management, audit, risk, and compliance to the Governance, Finance, Audit, and Risk Management Committee (GFARM). This involves offering an objective perspective on the organization's financial reporting, internal control environment, governance practices, and risk management framework.



Key responsibilities

The Independent Finance/Risk GFARM member will have the responsibility to:

- Provide independent oversight, advice, and assurance to the GFARM Committee on matters relating to financial management, audit, governance, and risk.
- Review and monitor the integrity of the organization's financial statements, management reports, and external audit outcomes.
- Assess the adequacy and effectiveness of internal control, compliance, and risk management frameworks.
- Provide insights and recommendations on financial strategies and risk management.
- Participate in the review and analysis of financial reports and statements.
- Attend scheduled committee meetings, review papers in advance, and actively participate in discussions and decision-making.
- Maintain independence, confidentiality, and the highest standards of integrity and professional judgment in all matters relating to the Committee's work.

Key Selection Criteria

- Demonstrated professional experience in finance, accounting, audit, or risk management at a senior or governance level.
- Sound understanding of governance principles, financial reporting standards, and risk management frameworks.
- Ability to critically analyse complex financial and risk information and provide clear, evidencebased advice
- Strong understanding of compliance and assurance processes, including internal and external audit.
- Proven ability to exercise independent judgment, maintain confidentiality, and constructively challenge management where appropriate.
- Excellent communication and interpersonal skills, with the ability to contribute effectively as a committee member.
- Relevant tertiary qualifications and/or membership of a professional body (e.g. CPA, CA, CFA, or equivalent) are desirable.
- Previous board or committee experience in governance, audit, or risk roles (particularly in the not-for-profit or public sector) is highly regarded.
- An interest in and commitment to issues concerning women's health.

Governing Documents

- Complaints Policy
- Whistleblower Policy
- Code of Conduct
- College Organisational Values
- Confidentiality Policy: Board, Council and Committees
- Conflict of Interest Policy
- Conduct of Meeting Policy



Work Health and Safety

All members and staff have a personal responsibility to work safely and to abide by health and safety legislation, policies, rules and established safe work practices. All members and staff are responsible for their own safety and that of fellow colleagues.

Declaration

Iacknowledge that I have read and understood the Independent Legal/Governance GFARM Member Position Description.			
I accept that the Position Description may be subject to amendments and updating periodically due to organisational requirements.			
Incumbent:	(signature)	Date:	